

# Financial Statement

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## Balances



Year 2021

Branch Fredericton & District Branch

|  | 2020               | 2021               |
|--|--------------------|--------------------|
|  | Actual             | Actual             |
| <b>Assets</b>                                    |                    |                    |
| Assets - Chequing                                | \$17,386.49        | \$21,866.32        |
| Assets - Computer & Equipment                    | \$0.00             | \$0.00             |
| Assets - Investments                             | \$18,454.14        | \$18,556.77        |
| Assets - Other                                   | \$3,596.84         | \$3,613.88         |
|  | <b>\$39,437.47</b> | <b>\$44,036.97</b> |
| <b>Liabilities</b>                               |                    |                    |
| Liabilities - Accounts Payable                   | \$0.00             | \$0.00             |
| Liabilities - Future Year Fees                   | \$1,191.41         | \$1,272.92         |
|  | <b>\$1,191.41</b>  | <b>\$1,272.92</b>  |
| <b>Net Assets</b>                                | <b>\$38,246.06</b> | <b>\$42,764.05</b> |
| <b>Reserved</b>                                  |                    |                    |
| Reserved Equity - Advocacy (Branch)              | \$0.00             | \$7,500.00         |
| Reserved Equity - Defense of benefits (National) | \$5,000.00         | \$0.00             |
| Reserved Equity - IT & Equipment                 | \$5,000.00         | \$0.00             |
| Reserved Equity - Other                          | \$0.00             | \$0.00             |
| Reserved Equity - Recruitment/Communications     | \$0.00             | \$7,500.00         |
| Reserved Equity - Training/Succession Planning   | \$5,000.00         | \$7,500.00         |
|  | <b>\$15,000.00</b> | <b>\$22,500.00</b> |
| <b>Unreserved</b>                                |                    |                    |
| Unreserved Equity                                | \$12,619.69        | \$15,746.06        |
| <b>Earnings (Loss)</b>                           | <b>\$10,626.37</b> | <b>\$4,517.99</b>  |
|  | <b>\$23,246.06</b> | <b>\$20,264.05</b> |
| <b>Total Equity</b>                              | <b>\$38,246.06</b> | <b>\$42,764.05</b> |

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)