

The 2022-23 Retirement Handbook

Retirement: Five storylines

Stocks and bonds both hammered

Inflation near 40-year highs

Recession looming

Housing shaky

A new normal, post-pandemic

Stocks in retreat



Dividend stocks, too



Ishares Core CDN Universe Bond ETF (XBB-T)

TSX

REMOVE FROM

▲ **26.41** CAD +0.05 (+0.19%)

REAL-TIME LAST UPDATE 16:23 ET

VOLUME

253,129

[SUMMARY](#) [CHARTS](#) [PROFILE](#) [DIVIDENDS](#) [PRICE HISTORY](#) [NEWS](#)

Day Low 26.21 Day High 26.44

OPEN: 26.21

Previous Close 26.36

52-Week High/Low 31.93 - 26.21

Volume 253,129

Average Volume 210,789

Volatility (14d) 8.11%

Trailing Annual Rate & Yield 0.79 (3.00%)

AUM (Mln) 4,421 M

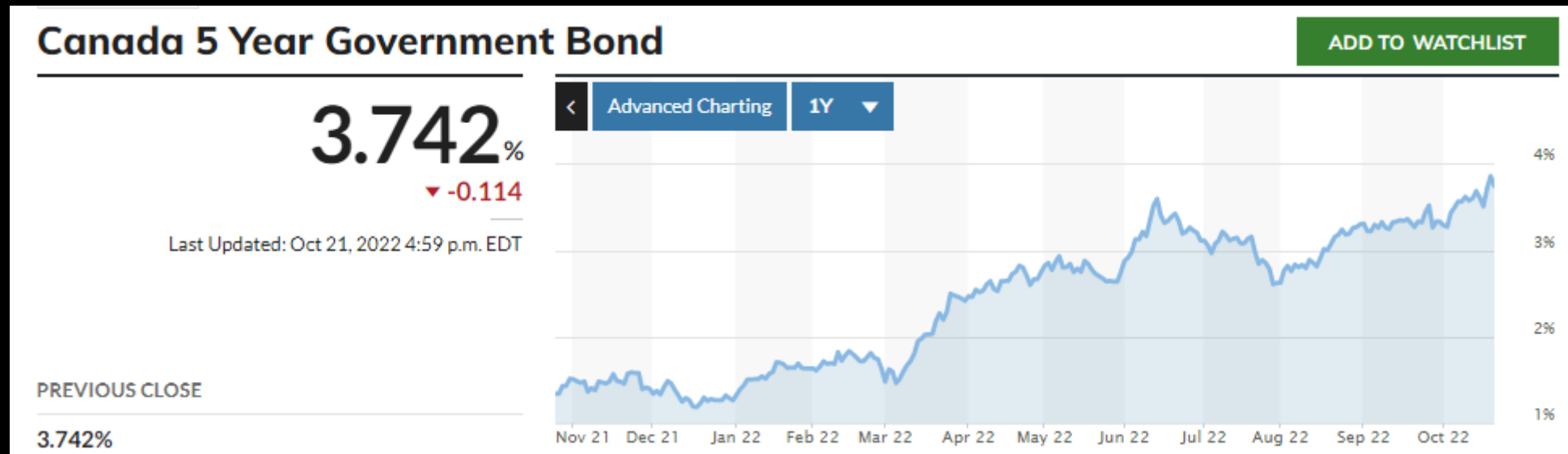
5-Day Change -0.34 (-1.27%)

[1D](#) [5D](#) [1M](#) [3M](#) [6M](#) [1Y](#) [5Y](#) [ALL](#)

Full Chart



Bonds: Prices falling, yields rising

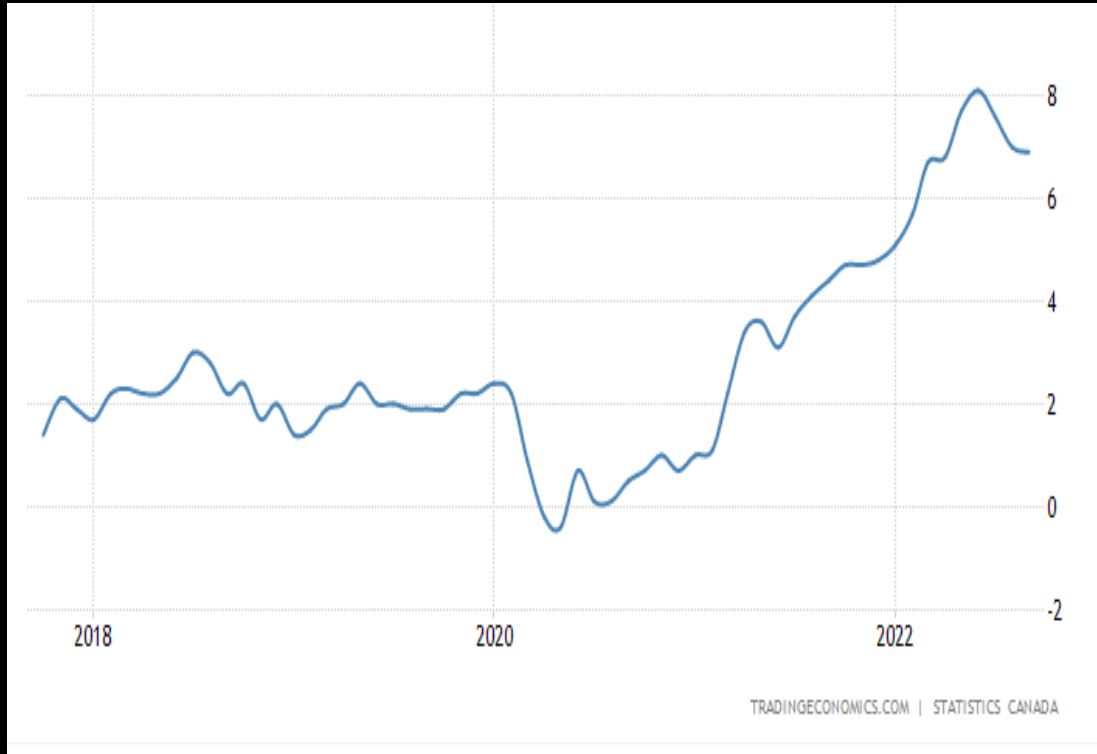


Bank / Credit Union name	Updated	1-year	2-year	3-year	4-year	5-year
Tangerine Bank	Oct 21	4.85	4.70	5.10	4.80	5.20
Wealth One Bank of Canada	Oct 21	4.68	4.88	5.08	5.08	5.18
MAXA Financial	Oct 21	4.20	4.40	4.60	4.85	5.10
Ideal Savings	Oct 21	4.25	4.45	4.55	4.80	5.05
Achieva Financial	Oct 21	4.30	4.50	4.65	4.80	5.00
LBC Digital	Oct 21	4.70	4.75	4.75	4.75	5.00
AcceleRate Financial	Oct 21	4.40	4.40	4.55	4.75	5.00
Hubert Financial	Oct 21	4.40	4.40	4.55	4.75	5.00
Outlook Financial	Oct 21	4.10	4.30	4.50	4.75	5.00
Canadian Tire Bank	Oct 21	3.55	4.00	4.10	4.15	4.91
Motive Financial	Oct 21	4.60	4.70	4.70	4.72	4.85
motusbank	Oct 21	4.70	4.60	4.65	4.70	4.85
Wyth Financial	Oct 21	4.55	4.65	4.70	4.70	4.80
Meridian Credit Union	Oct 21	4.50	4.60	4.65	4.70	4.80
Saven Financial	Oct 21	4.40	4.85	4.65	4.70	4.75
EQ Bank	Oct 21	4.65	4.70	4.70	4.70	4.70
Oaken Financial	Oct 21	4.70	4.50	4.50	4.50	4.65

**Cautious investing
looks better and
better**



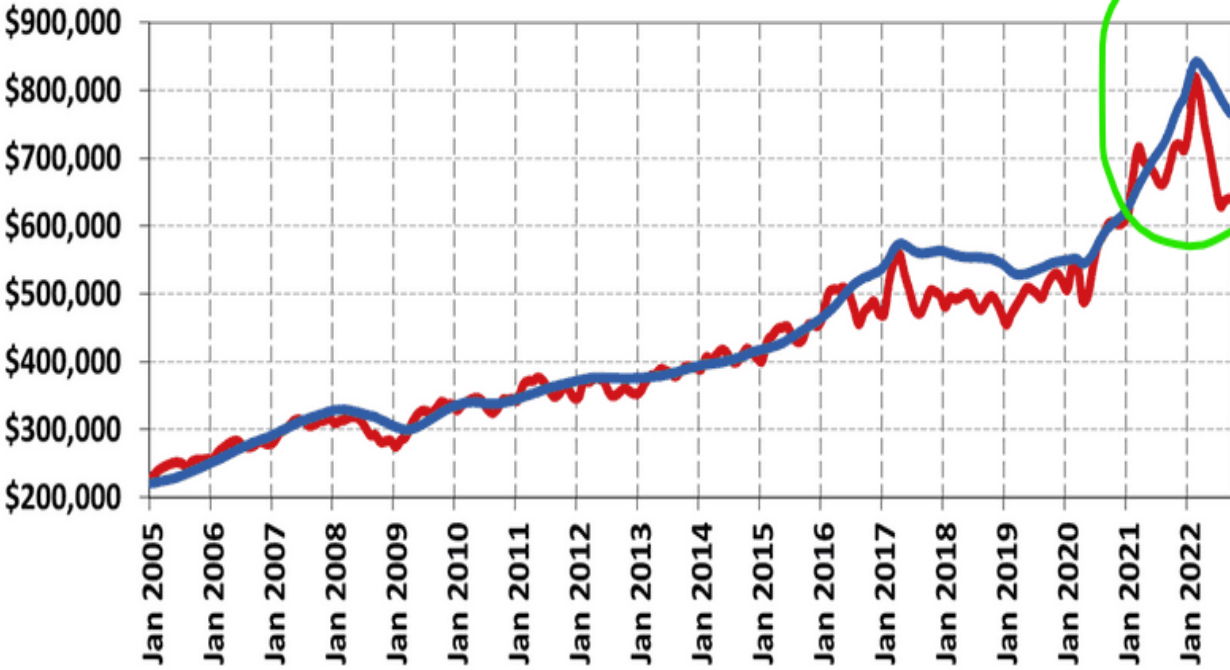
What's happening with balanced portfolios (60-40)? Nothing good



Has inflation stopped inflating?

Home prices in decline

Residential price Canada



— Average* — MLS® HPI Aggregate Composite Benchmark†

* Actual (not seasonally adjusted)

† Seasonally adjusted

Source: The Canadian Real Estate Association

5. GUIDELINES FOR 2022

The Projection Assumption Guidelines for 2022 are the following:

a) Inflation rate	2.1%
b) Return rates ²¹	
Short-term:	2.3%
Fixed-income:	2.8%
Canadian equities:	6.3%
Foreign developed market equities	6.6%
Emerging market equities	7.7%
c) Borrowing rate	4.3%
d) YMPE, MPE growth rate or salary	3.1% (inflation + 1%)
e) Probability of Survival	<i>See table in 4 e)</i>

Note that the administrative and investment management fees paid by clients both for products and advice must be subtracted to obtain the net return.

What to expect for the long term

What to expect in the near term

Recession seems inevitable

No more CERB, no matter
what comes

Financial challenges for
young adults

Housing markets follow local
trends

The retired investor's toolkit

