

By-Law amendment as requested by National Office
For approval at the 2023 Bluewater Branch AGM

~~9.6 Defence of Benefits Emergency Reserve Fund~~

~~The Branch may establish and maintain a reserve fund, known as the Defence of Benefits Reserve Fund, withdrawals from which may be made only to support initiatives to promote or protect significant pension or health benefits.~~

~~9.6.1 Maximum Amount~~

~~The maximum amount to be held in the Defence of Benefits Reserve may be set at a Branch Annual Meeting by a proposal receiving a majority (50%+1) of the votes cast.~~

~~9.6.2 The Branch board may authorize the withdrawal from the reserve up to a limit set by a vote at a general meeting. Withdrawals over that limit must be authorized at a Branch Annual, Special or General meeting, by a proposal receiving a majority (50%+1) of the votes cast.~~

9.6 Reserve Funds

The branch may establish and maintain reserve funds in accordance with the Association's regulations. The Branch board has the authority to create, change or remove such reserves and must present a report on the status of all branch reserves at each annual general meeting as part of the presentation of the branch's financial statements.