

## National Association of Federal retirees - Outaouais Branch

<b>BUDGET 2023</b>					
		<u>Results 2022</u>	<u>Budget 2022</u>	<u>Budget 2023</u>	<u>Budget 2024</u>
		As of	tabled at	tabled at	pro forma
		Dec. 31st, 2022	AGM 2022	AGM 2023	AGM 2023
<b>Revenue</b>					
	Membership dues to the Branch	76,813 \$	71,400 \$	78,000 \$	78,000 \$
	Activities, workshops, conferences	15,235 \$	32,650 \$	31,675 \$	31,675 \$
	Miscellaneous revenues	169 \$	1,200 \$	500 \$	500 \$
	Reserve Fund Contributions	- \$	- \$	- \$	- \$
		<u>92,217 \$</u>	<u>105,250 \$</u>	<u>110,175 \$</u>	<u>110,175 \$</u>
<b>Expenses</b>					
- Mission	Activities, workshops, conferences	21,834 \$	39,500 \$	44,375 \$	44,375 \$
	Services to our members	646 \$	1,000 \$	1,000 \$	1,000 \$
	Publicity and promotions	479 \$	2,000 \$	1,000 \$	1,000 \$
	Sub-totals	<u>22,959 \$</u>	<u>42,500 \$</u>	<u>46,375 \$</u>	<u>46,375 \$</u>
- Administration	Salaries and benefits	52,136 \$	48,737 \$	65,214 \$	65,214 \$
	Contractual services	2,759 \$	2,000 \$	7,000 \$	7,000 \$
	Office and furnishings charges	6,567 \$	9,000 \$	3,000 \$	3,000 \$
	Rent	6,939 \$	7,500 \$	7,500 \$	7,500 \$
	IT Equipment	- \$	- \$	- \$	- \$
	Translation	- \$	200 \$	200 \$	200 \$
	Sub-totals	<u>68,401 \$</u>	<u>67,437 \$</u>	<u>82,914 \$</u>	<u>82,914 \$</u>
- Governance	Branch committees and meetings	1,986 \$	1,000 \$	2,000 \$	2,000 \$
	Professional fees	2,290 \$	4,000 \$	4,000 \$	4,000 \$
	Recognition and training of volunteers	70 \$			
- General costs	Surplus funds paid to National Association	23,026 \$			
	Interest and service fees	2,317 \$	1,500 \$	2,500 \$	2,500 \$
	Professional fees	299 \$			
	Amortization, depreciation	4,537 \$	500 \$	2,000 \$	2,000 \$
	Sub-totals	<u>34,525 \$</u>	<u>7,000 \$</u>	<u>10,500 \$</u>	<u>10,500 \$</u>
Total charges		<u>125,885 \$</u>	<u>116,937 \$</u>	<u>139,789 \$</u>	<u>139,789 \$</u>
Surplus (deficit)		<u>(33,668) \$</u>	<u>(11,687) \$</u>	<u>(29,614) \$</u>	<u>(29,614) \$</u>
<b>Note:</b> The deficit is due to the hiring of another employee and will be offset by the surplus from previous years.					
We anticipate that the surplus will be drawn down within three to four years					

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<b>Detailed Financial Statement</b>					
		<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Activities</b>					
	<b>Annual Banquet</b>				
Revenue	Member tickets	11,234	12,750 \$	11,250 \$	11,250 \$
	Non-member tickets		8,000 \$		
	Sponsorships	2,000	3,350 \$	4,000 \$	4,000 \$
	Volunteer recognition		(900) \$		
	Sub-total - Revenue	13,234	23,200 \$	15,250 \$	15,250 \$
Expenses	Hotel meals	17663	187,500 \$	20,000 \$	20,000 \$
	Banquet room/dance floor		2,000 \$	2,000 \$	2,000 \$
	Music		1,000 \$	1,000 \$	1,000 \$
	Master of ceremonies		750 \$	750 \$	750 \$
	30th anniversary event	2212	5,000 \$	- \$	- \$
	Ticketing fees	441	- \$	500 \$	500 \$
	Gifts and door prizes	2193	500 \$	1,000 \$	1,000 \$
	Sub-total - expenses	22509	28,000 \$	25,250 \$	25,250 \$
	Surplus (deficit)	-9,275	(4,800) \$	(10,000) \$	(10,000) \$
	<b>Barbeque (Méchoüi)</b>				
Revenues	Member tickets		4,000 \$	4,500 \$	4,500 \$
	Non-member tickets		1,000 \$	1,100 \$	1,100 \$
	Gratuities, acknowledgments		(550) \$	- \$	- \$
	Bus transportation		5,000 \$	5,500 \$	5,500 \$
	Sub-total - revenue	0	9,450 \$	11,100 \$	11,100 \$
Expenses	Méchoüi meals		5,000 \$	5,500 \$	5,500 \$
	Bus transportation		5,000 \$	5,500 \$	5,500 \$
	Sub-total - expenses	0	10,000 \$	11,000 \$	11,000 \$
	Surplus (deficit)	0	(550) \$	100 \$	100 \$

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<b>Activities</b>						
	<b>Sugar Shack</b>					
Revenue	Member tickets		3,750 \$	4,125 \$		4,125 \$
	Non-member tickets		1,200 \$	1,200 \$		1,200 \$
	Gratuities, acknowledgments		(500) \$			- \$
	Bus transportation					
	Sub-total - revenue	0	4,450 \$	5,325 \$		5,325 \$
Expenses	Sugar Shack meals		2,125 \$	2,975 \$		2,975 \$
	Bus transportation		3,000 \$	3,500 \$		3,000 \$
	Sub-total - expenses		5,125 \$	6,475 \$		6,475 \$
	Surplus (deficit)	0	(675) \$	(1,150) \$		(1,150) \$
	<b>Breakfast Meetings</b>					
Expenses	Miscellaneous expenses		300 \$	450 \$		450 \$
	<b>Workshops and Conferences</b>					
	Miscellaneous expenses	0	1,200 \$	1,200 \$		1,200 \$
Total	<b>Surplus (deficit)</b>	-9,275	(7,525) \$	(12,700) \$		(12,700) \$
	<b>Total - Activities Revenue</b>	13,234	37,100 \$	31,675 \$		31,675 \$
	<b>Total - Activities Expenses</b>	22,509	44,625 \$	44,375 \$		44,375 \$
	<b>Surplus (deficit) - Activities</b>	-9,275	(7,525) \$	(12,700) \$		(12,700) \$