

National Association of Federal Retirees
South-East New Brunswick / Section du Sud-Est du Nouveau-Brunswick Branch 64
MINUTES
Annual General Meeting - February 24, 2023

CALL TO ORDER

The meeting was called to order by President Brenda Teed at 10:10 a.m.

MINUTES OF LAST MEETING

Secretary Karen MacGregor reviewed the Minutes of the last Annual General Meeting, which was held on February 25, 2022, by Zoom.

Karen MacGregor moved that the Minutes of the February 25, 2022, meeting be approved as reviewed. Seconded by Jack Dennahower. All in favour. Motion carried.

PRESIDENT'S REPORT ON 2022 BRANCH MANAGEMENT ACTIVITIES

President Brenda Teed provided an overview of Board activities in 2022, including attendance at the 2022 National Annual Members Meeting, and the District Meeting of Members in Halifax. She noted the resumption of in-person Members meetings for the Branch, as well presentations at Pre-retirement seminars.

PRESENTATION OF 2022 REVIEWED FINANCIAL REPORTS

Treasurer Gilles Lavoie advised that the Financial Statements for 2022 were reviewed on February 21, 2023, and found acceptable by Linda Trenholm, who had been appointed at the last AGM to conduct this review. The Statements confirm total Assets of \$64,745.15, Liabilities of \$61,565.37, Reserves of \$31,000.00 and Unreserved funds of \$30,565.37. The statement showed 2022 earnings of \$4,944.24. Copies of the Reviewed Financial Reports are appended to these minutes.

A Motion was made by Gilles Lavoie that the Reviewed 2022 Financial Statements be accepted as presented. Seconded by Linda Lindsay; All voted in favour. Motion Carried.

PRESENTATION OF BRANCH RESERVES

The President reviewed the updated Branch Reserves document detailing proposed Reserve spending from 2023 to 2027 and gave the rationale for increases to certain categories. A copy of the Reserves document is appended to these Minutes. A total of \$40,000.00 is contained in the following reserves for the 2023 fiscal year:

- Advocacy Reserve: \$ 8,000.00
- Special Events Reserve: \$13,000.00
- Information Technology and Equipment Reserve: \$ 6,000.00
- Recruitment/Communications Reserve: \$ 5,000.00

- Training/Succession Planning Reserve: \$ 8,000.00

PRESENTATION OF PROPOSED BUDGET FOR 2023

Gilles Lavoie and Brenda Teed presented the Proposed Budget for 2023. The budget forecasts Total Revenues of \$23,150.00, Total Expenses of \$38,983.58, resulting in a deficit of \$13,469.12, with spending covered in part from Reserve funds. There was discussion on the interest earned on Branch funds; Brenda will investigate if improvements to the rate of return are permitted and report back. A copy of the proposed 2023 budget is appended to these Minutes.

Gilles Lavoie moved that the proposed budget for 2023 be accepted as presented. Seconded by Paul Belliveau. All voted in favour. Motion carried.

APPROVAL OF REVIEWER FOR 2023

Branch Bylaws require that the reviewer of the Financial Statements for the next fiscal year be approved at the AGM.

A Motion was made by Gilles Lavoie to appoint Linda Trenholm as reviewer for the 2023 Financial Review. Seconded by Lyn MacNeill; All voted in favour. Motion Carried.

PRESENTATION AND INSTALLATION OF 2023/2023 BOARD OF DIRECTORS

Karen MacGregor, as Chair of the Nominations Committee, noted that two calls for nominations were made at the November 2022 and January 2023 General Members Meetings. A third and final call for nominations from the floor was made; no additional names were put forward.

Karen MacGregor made a motion that the following slate of officers be appointed to the 2023/2024 South East New Brunswick Branch #64 Board of Directors as follows:

*President, Brenda Teed
1st Vice, Isabelle Forest
2nd Vice, Paul Belliveau
Secretary, Karen MacGregor*

*Directors, Lise Bourque
Dorothy Burns
Jack Dennahower
Larry Gilroy
Norma Jeanne Lavoie
Gilles Lavoie
Leonard LeBlanc
Linda Lindsay
Lyn MacNeill
Don MacGregor
Ross White
Eileen Whyte*

Seconded by Gilles Lavoie. All in favour. Motion carried.

Karen MacGregor noted that the Treasurer position is filled by appointment by the Management Board. Linda Lindsay and Gilles Lemay have volunteered to share the workload for the Treasurer position and have been appointed by the Management Board.

ADJOURNMENT

Brenda Teed adjourned the meeting at 11:05 a.m.