

**NAFR QUINTRENT BRANCH
MINUTES OF THE EXECUTIVE MEETING
HELD 5 APRIL 2023**

PRESENT:

President	Tom Kupecz
Vice President	Hugh Mackay
Secretary	Nancy Everett
Treasurer	Alex Chambers
Deputy Treasurer	Gary Rodrigue
Director Telephone Committee	Gloria Johnson
Public Relations & Publicity	Attila Kostya

REGRETS:

Director Social Events	Position Vacant
Director Welfare	Agnes Ward
Director Health & Seniors' Issues	Position Vacant

1. CALL TO ORDER

Tom called the meeting to order at 1000 hrs.

2. PREVIOUS MINUTES

Moved by Attila, seconded by Hugh, that the minutes of the previous meeting, held 01 & 13 Mar be accepted as presented.

CARRIED

3. BUSINESS ARISING

There was none.

4. CORRESPONDENCE

Previously forwarded by email.

5. COMMITTEE REPORTS

a. VP Membership

Hugh reported the latest membership numbers.

NDDS	47 D	23 S	117
DDS	369 D	298 S	1034
			1151 Total

We are down 2, with 5D and 1S deleted so far this year for non payment.

b. Treasurer

Alex reported that we have \$3,475.72 in the B of M chequing account, \$8,303.99 in the KCU and \$57.97 in petty cash, for total financial assets of \$11,837.68.

A Bell Telephone debit of approx \$91.90 will be withdrawn on 12 April. We expect expenses of \$700.00 for the 18 Apr Spring General Meeting. A DDS deposit of +/- \$2,300.00 is expected around 21 Apr 23.

Alex stated that he expects a call from the KCU around 12 Apr regarding our Term Ratebuilder 5 year deposit (now \$4,068.75) which matures on 14 May, asking what we want to do with that account and advising what the interest rates are for 1 to 5 year deposits. At present, Non-Registered 1 year GICs pay 4.5% interest paid annually per the table below, while 2 year GICs pay 4.3%. These funds cannot be withdrawn early without penalty. He recommends we3 renew for a 1 year term deposit.

The Term Fixed Account 12 month GIC worth \$2,941.13 matures on 12 Sept 23 and will automatically renew for 12 months unless we wish to change the term.

GICs Annual Interest Terms - Non-Registered	Rates
1 Year (minimum deposit \$500)	4.50%
2 Years (minimum deposit \$500)	4.30%
3 Years (minimum deposit \$500)	4.10%
4 Years (minimum deposit \$500)	3.90%
5 Years (minimum deposit \$500)	3.70%

Alex stated that he has advised Br 110 that we require a separate receipt for the hall rental while the bar cost and sandwiches at \$5.50 per person can go on a separate receipt. After todays meeting either Alex or Gloria will contact them & let them know the number of sandwich meals required.

Moved by Alex, seconded by Gloria, that the May 4 Year GIC be renewed for 1 year.

CARRIED

There was some discussion on the Reserve Template and the best way to present the finances at the Spring Meeting.

It was agreed that door prizes will be in cash.

Gloria will advise the Legion that we would like sandwiches for 80.

- c. Director Telephone Committee**
Gloria advised that her callers have been notified and have their lists. She has 8 callers who have lists of 10 or 11 people each.
- d. Director Welfare**
Member absent.
- e. Director Health & Senior's Issues**
Position Vacant.
- f. Director Social Events**
Position Vacant.
Gloria stated that the tickets for the BBQ are now available for sale at \$20 each.
- g. Public Relations & Publicity**
Attila stated that the Branch report has been submitted.
It was agreed that the changes to the Branch website look good.

6. NEW BUSINESS

Tom stated that the Annual Report will be emailed to National. He has heard back from the speaker for the Spring Meeting and everything is good to go. A question was raised asking if it was possible for non members to attend for the speaker only. Absolutely, as that falls under recruiting.

It was agreed that the finance info should be on the tables at the meeting. There was some discussion on how many copies should be made. Alex will make 20 copies, which should be plenty.

There was some discussion on the Quinte (Belleville) Branch not having any executive since Dec 22.

Tom and Gary are planning on attending the Ontario Branches meeting in Toronto on the 24th in Toronto.

There was discussion on the requirement to have 2 signatures for every financial transaction. Our Bell bill has come out of our chequing account automatically for many years. The general consensus was that we should be grandfathered in as this has been going on for over 10 years.

7. NEXT MEETING

The next executive meeting will be held Wed 10 May at 1000 at the office. The office hours will be adjusted on the website to reflect a one time change to Wed for that date.

8. ADJOURNMENT

There being no further business, the meeting was adjourned at 1108 hrs.

Tom Kupecz
President

Nancy Everett
Secretary