



National Association of Federal Retirees

Ottawa Valley Branch

Annual General Meeting

October 25, 2023, 2:00 pm

**Carleton Place Arena, Bob Rintoul Hall (2nd floor),
75 Neelin Street, Carleton Place, ON K7C 2V8**

Agenda:

- **2:00** – Call to Order / Welcome / Introductions
 - Moment of silence, singing of “O Canada”
 - Recording of members present
- Approve agenda
- Approve record of proceedings of the last Branch Annual Meeting
- Address by H el ene Nadeau, National Vice President
- Presentation on the branch’s financial records
- Elections for the Branch executive (Nominees: Lorraine Dauray; Ed Rockburne)
- **3:00-3:15** – Break (refreshments offered)
- Recognition of past president Stephen Fahie
- Presentation by Johnson Insurance
- **4:00** – Adjournment

Financial Statement

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Balances

2017 - 2022

Years
Branch

Ottawa Valley Branch

	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual
Assets						
Assets - Chequing	\$16,107.92	\$11,081.94	\$10,448.74	\$19,882.16	\$29,146.47	\$0.00
Assets - Savings	\$12,000.00	\$14,224.25	\$14,349.54	\$14,406.36	\$14,442.41	\$0.00
Assets - Computer & Equipment	\$0.00	\$1,048.28	\$838.63	\$1,857.27	\$1,401.96	\$1,401.96
Assets - Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Assets - Other	\$2,953.02	\$2,996.19	\$3,841.46	\$3,189.42	\$3,125.90	\$9,029.10
Assets - at National	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,559.97
	\$31,060.94	\$29,350.66	\$29,478.37	\$39,335.21	\$48,116.74	\$33,991.03
Liabilities						
Liabilities - Accounts Payable	\$2,320.16	\$399.45	\$0.00	\$1,349.65	\$760.64	\$0.00
Liabilities - Future Year Fees	\$1,295.07	\$938.26	\$1,608.41	\$1,225.29	\$1,323.41	\$1,506.99
	\$3,615.23	\$1,337.71	\$1,608.41	\$2,574.94	\$2,084.05	\$1,506.99
Net Assets	\$27,445.71	\$28,012.95	\$27,869.96	\$36,760.27	\$46,032.69	\$32,484.04
Reserved						
Reserved Equity - Defense of benefits	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Reserved Equity - Other	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserved Equity - Rental Facilities	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Reserved Equity - Special Events	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Reserved Equity - Training/Succession	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Unreserved						
Unreserved Equity	\$12,465.33	\$15,445.71	\$16,012.95	\$15,869.96	\$24,760.27	\$34,032.69
Earnings (Loss)	\$2,980.38	\$567.24	-\$142.99	\$8,890.31	\$9,272.42	-\$13,548.65
	\$15,445.71	\$16,012.95	\$15,869.96	\$24,760.27	\$34,032.69	\$20,484.04
Total Equity	\$27,445.71	\$28,012.95	\$27,869.96	\$36,760.27	\$46,032.69	\$32,484.04

Financial Statement

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Earnings/Loss

Years

2017 - 2022

Branch

Ottawa Valley Branch

	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual
Revenue						
Fees - Adjustments		\$1,295.07	-\$670.15	\$383.12	-\$98.12	\$-183.58
Fees - Branch			\$1,173.36			
Fees - National (incl. per capita & CC fees)	\$14,025.22	\$10,481.43	\$11,251.41	\$11,458.92	\$11,547.90	\$12,069.18
Interest	\$46.61	\$101.46	\$125.29	\$55.82	\$36.05	\$9.31
	\$14,071.83	\$11,877.96	\$11,879.91	\$11,897.86	\$11,485.83	\$11,894.91
Expenses						
Bank Charges / Returned Cheques	\$63.40	\$46.26	\$46.54	\$45.00	\$45.00	\$15.00
Branch AGM (excludes food & bev)	\$0.00	\$0.00	\$0.00	\$862.58	\$0.00	\$0.00
Branch Advocacy Event	\$0.00	\$0.00	\$181.50	\$0.00	\$0.00	\$0.00
Branch Financial Management	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00
Branch Meeting Expenses (excludes food & bev)	\$6,669.01	\$1,642.79	\$3,230.18	\$114.48	\$39.90	\$0.00
Branch Volunteer Support & Engagement	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00
Community Activities / Events	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$600.00
Equipment & Depreciation Expense	\$0.00	\$0.00	\$209.65	\$209.65	\$455.31	\$0.00
Member Only Event (includes food & bev)	\$1,093.49	\$5,302.81	\$4,283.80	\$100.00	\$0.00	\$0.00
Other Travel	\$152.38	\$126.50	\$145.79	\$0.00	\$0.00	\$0.00
Phone / Internet	\$748.60	\$848.60	\$655.40	\$128.16	\$512.36	\$212.84
Postage / PO Box	\$0.00	\$0.00	\$190.97	\$197.68	\$240.65	\$200.01
Reg/Dist/National Meeting Expenses	\$500.00	\$1,821.55	\$1,985.42	\$0.00	\$0.00	\$0.00
Stationery / Office Supplies	\$1,407.08	\$695.26	\$706.65	\$550.00	\$320.19	\$100.00
Tickets / Pins / Promotions	\$457.49	\$826.95	\$387.00	\$0.00	\$0.00	\$0.00
Operating Expenses	\$11,091.45	\$11,310.72	\$12,022.90	\$3,007.55	\$2,213.41	\$1,287.85
Miscellaneous (non-operating)						\$24,155.71
Non-Operating Expenses						\$24,155.71
Total Expenses	\$11,091.45	\$11,310.72	\$12,022.90	\$3,007.55	\$2,213.41	\$25,443.56
Earnings (Loss)	\$2,980.38	\$567.24	-\$142.99	\$8,890.31	\$9,272.42	\$-13,548.65