

Financial Statement

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Balances



Year

2023

Branch Victoria-Fred Whitehouse Branch

	2022	2023
	Actual	Actual
Assets		
Assets - Chequing	\$13,027.18	\$24,142.98
Assets - Savings	\$22,898.18	\$79,991.89
Assets - Computer & Equipment	\$4,234.36	\$4,457.42
Assets - Investments	\$95,000.00	\$40,000.00
Assets - Other	\$6,665.71	\$8,445.04
	\$141,825.43	\$157,037.33
Liabilities		
Liabilities - Accounts Payable	\$0.00	\$513.78
Liabilities - Future Year Fees	\$2,668.73	\$3,615.58
	\$2,668.73	\$4,129.36
Net Assets	\$139,156.70	\$152,907.97
Reserved		
Reserved Equity - Advocacy (Branch)	\$18,000.00	\$18,000.00
Reserved Equity - Defense of benefits (National)	\$0.00	\$0.00
Reserved Equity - IT & Equipment	\$25,400.00	\$24,000.00
Reserved Equity - Other	\$0.00	\$0.00
Reserved Equity - Recruitment/Communications	\$12,500.00	\$7,500.00
Reserved Equity - Rental Facilities	\$0.00	\$0.00
Reserved Equity - Special Events	\$25,000.00	\$20,000.00
Reserved Equity - Training/Succession Planning	\$22,000.00	\$25,000.00
	\$102,900.00	\$94,500.00
Unreserved		
Unreserved Equity	\$26,391.62	\$44,656.70
Earnings (Loss)	\$9,865.08	\$13,751.27
	\$36,256.70	\$58,407.97
Total Equity	\$139,156.70	\$152,907.97

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)

Financial Statement

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Year

2023

Branch Victoria-Fred Whitehouse Branch

**2022
Actual**

**2023
Actual**

Revenue

Fees - Adjustments	-\$242.57	\$-946.85
Fees - National (incl. per capita & CC fees)	\$33,025.97	\$42,603.93
Interest	\$981.94	\$2,813.71
	\$33,765.34	\$44,470.79

Expenses

Bank Charges / Returned Cheques	\$13.50	\$19.50
Branch AGM (excludes food & bev)		\$175.34
Branch Financial Management		\$38.51
Branch Governance		\$151.20
Branch Information Sharing Event (excludes food & bev)	\$3,480.41	\$2,867.43
Branch Meeting Expenses (excludes food & bev)	\$1,206.51	\$2,418.88
Branch Recruitment Event (includes food & bev)	\$5,401.29	\$2,540.92
Branch Volunteer Support & Engagement	\$884.15	\$548.00
Community Activities / Events	\$2,311.30	\$3,466.27
Equipment & Depreciation Expense	\$1,411.45	\$1,485.81
Office Rental		\$1,709.23
Phone / Internet	\$907.26	\$899.19
Postage / PO Box	\$105.92	\$294.46
Reg/Dist/National Meeting Expenses	\$6,822.93	\$3,723.59
Stationery / Office Supplies	\$309.71	\$504.13
Operating Expenses	\$22,854.43	\$20,842.46

Miscellaneous (non-operating)		\$1,059.00
Reserve Spending (non-operating)	\$1,045.83	\$8,818.06

Non-Operating Expenses	\$1,045.83	\$9,877.06
Total Expenses	\$23,900.26	\$30,719.52
Earnings (Loss)	\$9,865.08	\$13,751.27